



VERIFICATION OF PARENTAL ASSETS 2021-2022 Academic Year

Additional information is needed to process your son/daughter's request for financial aid. Please answer the questions below and return this form to the Financial Aid Office.

Student name _____ GBCC ID _____

Answer the following questions using values on the date you completed the FAFSA.

Date: _____

What was the cash value of your and your spouse's savings and/or checking account \$ _____

What was the cash value of your and your spouse's investments?

Investments include trust funds, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, education IRA's, College Savings Plan, installment and land sale contracts (including mortgages held, commodities, etc.). \$ _____

Do you or your spouse own Rental Property? YES ☐ NO ☐

Is that Rental Property your primary residence? YES ☐ NO ☐

What is the total number of rental units? (include the unit you live in if it's your primary residence) # _____

What was the market cash value of your or your spouse's Rental Property \$ _____

What was the amount you owed on this property? \$ _____

What was the original purchase price? \$ _____

What year did you purchase the property? _____

Do you or your spouse own a business? YES ☐ NO ☐

Is your business a family business with 100 or fewer full-time or full-time equivalent employees?

YES ☐ NO ☐ If yes, disregard remaining questions
If no, proceed with remaining questions

What is your, (and your spouse's) percent ownership in the business? _____ %

What is the nature of the business? _____

What was the value of the business? _____
(Value includes the market value of land, building, machinery, equipment, inventory, etc.) \$ _____

What was the total debt of the business? _____
(Debt indicates those debts for which the business was used as collateral) \$ _____

Parent's signature

Date

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